



PRECIDIA
TECHNOLOGIES

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Precidia Technologies wins Ottawa Business Achievement Award

Ottawa, Canada, November 24, 2000 – Precidia Technologies Inc. announced today that it was chosen as a 'New Business of the Year' by the Ottawa Board of Trade. The winners were announced at a gala event Thursday evening. The Ottawa Business Achievement Awards recognize excellence in the Ottawa business community.

"This award represents the culmination of a year of dramatic growth and development. To be recognized in this manner by your peers in the community is a strong validation of Precidia's success in developing superior products and bringing them to our retail and telco partners and customers ", said Deepak Wanner, President of Precidia.

Of the 800 new businesses created in the Ottawa region this year, Precidia was one of three companies selected to receive this award. The decision was based on a number of criteria, including job creation, customer satisfaction, R&D, and community involvement.

"I am thrilled to see Precidia win this award. It simply confirms what we already know, that Precidia is a strong, successful pre-IPO company with partners, customers and products. ", said Matt Lawton of McLean Watson Capital, an investor in Precidia.

About Precidia Technologies

Precidia Technologies Inc., based in Ottawa, Canada, is a global leader in the design and manufacture of IP enabling technology. Precidia's advanced IP technology seamlessly migrates debit and credit payment terminals onto more sophisticated IP networks. Precidia's unique product line consists of cost-effective access devices, both wired and wireless, and chip technology. For more information, visit Precidia on the Web at <http://www.precidia.com>

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