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**PRESS RELEASE
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**Precidia Technologies opens Toronto Office & Appoints VP of Canadian
POS**

IP enabling solutions provider offers support to customers and partners in Toronto with a new office and Sales & Support Team

Ottawa, Canada, November 14, 2000 – Precidia Technologies Inc. announced today that it has opened a Toronto office. The Canadian Point-of-Sale (POS) Sales & Support office will be the hub of Precidia's Sales and Support to its retail, telco and financial institution customers and partners. The new office is located at 95 Mural Street in Richmond Hill.

"The opening of this new Toronto office marks a significant milestone for Precidia. With many of our retail, telco and financial institution customers and partners in the city, we are now better able to serve their needs and respond quickly to challenges and opportunities that arise. We have in place in Toronto a talented team of technical and business professionals who can more than meet the expectations of our partners and customers, led by Precidia's VP of Canadian POS, Joan Burek", commented Precidia President Deepak Wanner.

Precidia also announced the appointment of Joan Burek as Vice President, Canadian POS. Joan leads a team of 7 talented technical and business professionals in developing the IP solutions and services required by retailers, telcos and financial institutions. "I am thrilled to be part of a world class team of professionals with over 20 years of datacom and telecom experience, working to bring retail transactions onto an IP backbone. Opening an office in Toronto allows Precidia to work closely with our telco partners, including Sprint Canada, as well as our retail and banking partners", said Ms. Burek.

Precidia Technologies Inc., based in Ottawa, Canada, is a global leader in the design and manufacture of IP enabling technology. Precidia's advanced IP technology seamlessly migrates debit and credit payment terminals onto more sophisticated IP networks. Precidia's unique product line consists of cost-effective access devices, both wired and wireless, and chip technology. For more information, visit Precidia on the Web at <http://www.precidia.com>

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