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Precidia Technologies Re leases Ether232 Version 4.0 *Brings Additional Security Features and Enhanced Protocol Functionality*

Ottawa, Canada, October 21, 2002 - Precidia Technologies, the leader in IP access devices, announced today the release of Ether232 Version 4.0, which will provide customers with additional security, enhanced network management capabilities and more supported protocols for connecting stand-alone serial devices to a network.

Some of the new security features of the Ether232 version 4.0 include IPSec capability for secure communications between two networks as well as a console password on the device to prevent unauthorized access to the unit. Other new Ether232 enhancements include Dynamic Host Configuration Protocol (DHCP), which allows IP addresses to be "leased out" from a central point on the network, without requiring specific knowledge of the network address. Precidia has also added the ability to selectively enable or disable the SNMP agent on the unit. And, an additional Gateway entry to the Ether232 has been created to allow for a second gateway, to reach a specified remote network.

"Version 4 is a direct reflection of Precidia responding to our customers' needs as well as industry demands," said Pat Wudwud, Vice President of Marketing for Precidia Technologies Inc. "The Ether232 is one of our best-selling products, valued for its features as well as its quality. Innovation is the key to long-term sustainability. IPSec and DHCP make the Ether232 even more distinct in the marketplace."

The Ether232 access device is part of Precidia's *Remote Access Device* line that connects stand-alone serial equipment to an IP network via Ethernet, dial Point-to-Point Protocol (PPP) or wireless. By connecting RS232 based equipment to an existing IP network, users can remotely manage each device from any location on the network, in real time. Precidia's strategy for its *Remote Access Device* line is to continue helping customers more efficiently manage their business equipment through advanced IP connectivity solutions.

About Precidia Technologies

A global leader in the design and manufacture of IP access devices for a wide range of industries including retail payments and building automation. With customers in over 35 countries, Precidia's unique product line of wired and wireless access devices as well as chip technology seamlessly migrates stand-alone serial equipment onto more sophisticated IP networks. For more information, visit Precidia on the Web at <http://www.precidia.com>