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T E C H N O L O G I E S

PRESS RELEASE

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Precidia Access Devices enhanced by New Features

Ether232, Ether422 and Ether485 access devices have new functionality

Ottawa, Canada, January 9, 2002 – Precidia Technologies, the leader in IP enabling technology solutions, announced today that its line of remote access devices has been released with new features designed to improve device management and ease of use.

The Ether232, Ether422 and Ether485 access devices connect stand-alone serial equipment in industries from building automation to energy management to LANs or WANs via Ethernet. By connecting their RS232, RS422 or RS485 based equipment to an existing LAN/WAN, users can remotely manage each device from any location on the network, in real time. Users can reduce their maintenance and help desk costs by eliminating on site visits, and VARs can augment their solution portfolio by offering a low cost solution, which allows their customers to extend the life of their existing equipment.

This enhanced product release is a response to feedback generated by customers in a wide cross section of industry sectors, representing the needs of the end user. The new features include an SNMP agent for better network management, a new user downloadable web page for customized information storage, and a remote com port control feature, which allows the user to remotely manage the device's serial port as if locally connected to a PC.

"This is the latest milestone in the company's drive for incremental product improvements, responding to the changing needs of our customers", said Pat Wudwud, VP of Marketing for Precidia. "While the Remote Access product family is designed as an off-the-shelf, plug and play technology, we continue to customize the product and offer these improvements to our new and existing customers."

Precidia's customers appreciate the simple, cost effective solution offered by the access devices. Frame Textiles, of South Africa, implemented Precidia's Ether232 to track an average of 30,000 bales of fabric in their warehouse. With the solution implemented, the company's transponders can now be remotely accessed through the company's WAN. Says Group Network Manager Charles Van der Spuy: "Response time is superb, and all support for the system is across our WAN from another site altogether".

Precidia Technologies Inc., based in Ottawa, Canada, is a global leader in the design and manufacture of IP enabling technologies for a wide range of industries, including retail payments and building automation. With customers in over 20 countries around the world, Precidia's advanced IP technology seamlessly migrates stand-alone serial equipment onto more sophisticated IP networks. Precidia's unique product line consists of cost-effective access devices, both wired and wireless, and chip technology. For more information, visit Precidia on the Web at <http://www.precidia.com>

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