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Precidia Technologies Joins TELUS Mobility Data Alliance Partner Program

New wireless banking solution makes bank machine deployment faster and easier

OTTAWA, Ontario, Canada, January 15, 2003 - Precidia Technologies, a leader in Internet Protocol (IP) enabling technologies, announced today it has joined TELUS Mobility's Data Alliance Partner Program to provide a new wireless IP solution to the Canadian Automatic Teller Machine (ATM) industry.

"This wireless bank machine service will change the ATM industry in Canada by significantly reducing monthly operating costs and allowing an ATM to be set up in just minutes. ATMs can be more easily placed and moved from locations to maximize revenue," said Deepak Wanner, President of Precidia Technologies Inc. "By working with a national wireless leader like TELUS Mobility, Precidia can broaden its reach within the ATM industry."

According to Interac and the Canadian Banking Association, there are currently over 20,000 "white label" or generic ATMs in Canada, and operators are looking to decrease the costs associated with machine deployment. Precidia's *CellDial* wireless IP solution responds to these needs by replacing dial line service with wireless connectivity and transaction processing. With today's announcement, retailers now have a wireless alternative, without requiring any changes to their existing ATM construction and infrastructure. According to the results of an internal beta test program, monthly communications fees can be significantly reduced by using *CellDial* in conjunction with TELUS Mobility's "always-on" digital Mike network. Additional savings are realized by eliminating telephone installation and administration costs.

"TELUS Mobility is pleased to provide this new wireless IP service to the Canadian ATM industry," said Robert Blumenthal, TELUS Mobility's Vice President, Products and Services. "The agreement supports TELUS Mobility's strategic focus on providing wireless data/IP services to vertical industries to meet their growing demands for mobility."

The maturing ATM industry will benefit from a new technological development to expand its market. The Wireless ATM Solution available from Precidia and TELUS Mobility offers ATM operators a mobile, completely secure IP service, at significant savings from current dial line. The ATM Wireless Solution is available now across Canada.

About Precidia Technologies

A global leader in the design and manufacture of IP access devices for a wide range of industries including retail payments and building automation. With customers in over 40 countries, Precidia's unique product line of wired and wireless access devices as well as chip technology seamlessly migrates stand-alone serial equipment onto more sophisticated IP networks. For more information, visit Precidia on the Web at <http://www.precidia.com>.

About TELUS Mobility

TELUS Mobility provides its 2.9 million clients across Canada with a full suite of wireless voice, Internet and data services through its Mike and PCS digital wireless networks. For more information please visit www.telusmobility.com.

TELUS (TSX: T, T.A; NYSE: TU) is the largest telecommunications company in Western Canada and the second largest in the country. The company provides subscribers with a full range of telecommunications products and services including data, Internet Protocol, voice and TELUS Mobility wireless services across Canada. TELUS is a premier founding supporter of Canada's bid to host the 2010 Winter Games in Vancouver and Whistler. For more information about TELUS, please visit www.telus.com.