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POSLynx220™ Certified by Vital

Multiport IP Converter with NetVu™ now available to Merchants and ISOs

Ottawa, Canada, August 3, 2005 – Precidia Technologies, a leading provider of Internet Protocol (IP) access devices, today announced the Class B Certification of its POSLynx220™ secure multiport IP converter by Vital Processing Services® (Vital®). The POSLynx220 has been anxiously anticipated by Vital merchants and service providers who want to lower costs and speed transactions, while retaining existing point-of-sale (POS) systems.

The POSLynx220 connects up to four existing dial or serial based POS devices, including payment terminals, ATMs, PC cash registers, and petroleum monitors to broadband networks. It is the ideal solution to help high volume convenience, foodservice and other merchants eliminate dedicated dial lines and attain faster, lower cost transactions.

In addition to delivering dramatic cost savings with the elimination of dedicated dial lines, the POSLynx220 offers an industry leading feature set, including SSL security, split dial for greater application flexibility, and dial back-up for enhanced reliability. For the first time, the POSLynx220 will be released with NetVu™, a Network Configuration Manager that streamlines deployment, eliminating the cumbersome and costly installations typical of IP solutions. With NetVu, the POSLynx220 leads the industry in ease of deployment, heralding a new era of 'hassle free' IP migration for POS systems.

Paul Warren, director of Vital's Integration Partner (VIP) Program, believes "the POSLynx220 will be well received by our customer base, merchants and their service providers who require a secure, reliable path to IP based processing." Precidia President Deepak Wanner agrees, noting that "many of our mutual customers have told us that this is the product they are waiting for to migrate all their POS equipment, both dial and serial, to broadband networks. With the added assurance of security and dial back-up, many merchants see the POSLynx220 as the ideal solution to migrate to IP with their existing terminals."

About Vital Processing Services

Vital Processing Services® (Vital®) is a leader in technology-based commerce enabling services. Vital delivers comprehensive, end-to-end payment solutions to acquirers and their merchants to reliably process millions of credit, debit and other card transactions every day. From authorizing and capturing electronic payments at the point-of-sale to clearing and settling merchant transactions, merchant terminal management and information services, Vital enables acquirers to efficiently manage their payment processing businesses. Vital is the only pure acquirer processor in the industry, with a focus on partnering, not competing, to help acquirers manage and grow their merchant portfolios. Vital is a joint venture of Visa® U.S.A. and TSYS® ("NYSE: TSS"). Additional information regarding Vital can be found at www.vitalps.com.

About Precidia Technologies

Precidia Technologies Inc. is a global leader in the design and manufacture of IP access devices for a wide range of industries, including retail payments and building automation. With customers in over 75 countries, Precidia's unique product line of wired and wireless access devices seamlessly migrate stand-alone serial and dial equipment onto more sophisticated IP networks. For more information, visit Precidia on the Web at www.precidia.com.

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