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Precidia adds Funcionatech to Roster of Resellers

Spanish VAR now representing Precidia's Remote Access product line.

Ottawa, Canada, January 13, 2004 – Precidia Technologies, a global leader in IP enabling products for a wide range of industries, announced today the addition of Funcionatech to its roster of value-added resellers representing Precidia's Remote Access product line throughout the world.

The relationship teams Precidia's unique, feature rich Remote Access product line with Funcionatech's entrenched leadership position as a reseller to the Industrial Electronics, Information Systems & Security industries.

"Precidia's product line is a good fit in our line card, which includes industrial electronic components and Information Systems products", said Manuel Ortiz, CEO for Funcionatech. "We expect substantial demand for Precidia's products, as users in a wide variety of market verticals strive to connect their legacy equipment to LANs, WANs or other IP-based networks."

Precidia vice president of Marketing Pat Wudwud is pleased to be able to offer the company's Remote Access products to Spanish users through a well-respected VAR like Funcionatech: "Working with Funcionatech has allowed us to establish a valuable channel into this region with a trusted name in information technology", said Ms. Wudwud.

Funcionatech will represent Precidia's full line of Remote Access products, including the new iPocket232 and Ether232Plus, IP232 and Cell232Plus.

About Precidia Technologies

Precidia Technologies Inc. is a global leader in the design and manufacture of IP access devices for a wide range of industries, including retail payments and building automation. With customers in over 60 countries, Precidia's unique product line of wired and wireless access devices seamlessly migrate stand-alone serial equipment onto more sophisticated IP networks. For more information, visit Precidia on the Web at <http://www.precidia.com>